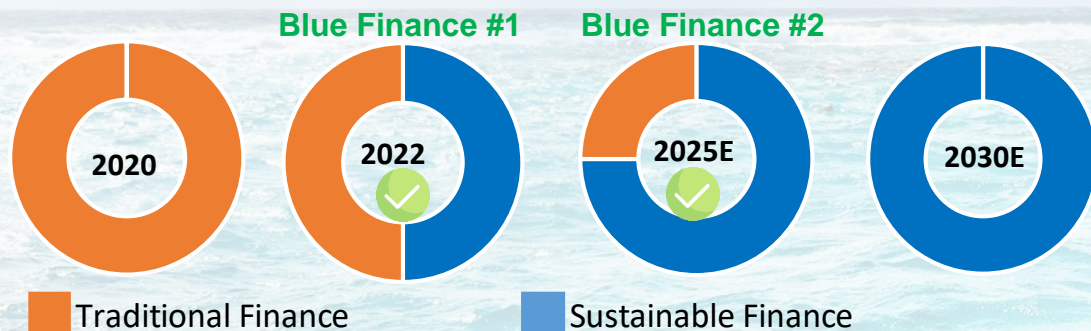


# Moving towards Sustainable Finance

Sustainable Finance Target  
on Long-term Financing (USD 1.4bn or THB 45bn)



## Benefits

- ✓ **Better access to financing with larger pool of investors** → As many banks focus on to.
- ✓ **Better bargaining power** → from supply shortage
- ✓ **Lower cost of borrowing** → by 10-15 bps depending on KPI delivering

## Our journey towards Blue Finance ....

### Blue Finance # 1 (2020-2022)

**SLL#1: Issued THB 12 bn 5 yrs sustainability-linked loans (SLL)** in THB/USD/JPY at Thailand and Japan in Dec. 20

**SLB#1: Issued THB 5 bn first-ever sustainability-linked Bond (SLB)** in THB at Thailand, 5 yrs THB bond with step-up/step-down in Jul. 21

**SLB#2: Issued THB 6 bn sustainability-linked bond (SLB)** in THB at Thailand, 3 & 7 yrs THB bonds in with step-up/step-down in Nov. 21

**SLL#2: Issued THB4 bn sustainability-linked loans (SLL)** in JPY at Japan in Jan. 22

..... **Total THB 27 bn. in equivalent**

### Blue Finance # 2 (2023-2025)

**SLL#3: Issued THB11.5 bn sustainability-linked loans (SLL)** in THB in Thailand in Dec. 23

**Blue Loan #1: Issued THB5.1 bn Blue Loan** in THB/USD at Hongkong/Singapore in May 25

**Now, we are at 78 % of TU LT Financing.**

All long-term refinancing requirement in 2023-2025 for total of approx. THB 25 bn.

# Thai Union receives landmark USD 150mn Blue Loan from Asian Development Bank (ADB) to advance sustainable shrimp and climate goals

Total loan size  
**USD 150<sub>mn</sub>**  
(ADB A-loan and  
a syndicated B-loan)

*Blue loan is a form of sustainability financing supporting ocean-related projects. Thai Union was among the first seafood industry in Thailand—to secure one.*



The **first-ever** Blue Loan by ADB to the seafood industry in Thailand, for sustainable finance in the agribusiness sector.



The first financing framework aligned with Thailand's draft **Taxonomy** (phase 2).

## Purpose and impact:



To support our **Sustainable Shrimp** procurement in Thailand, advancing SeaChange® 2030 strategy, including:

- Shrimp certified under schemes recognized by the Global Sustainable Seafood Initiative (GSSI), including the Aquaculture Stewardship Council (ASC) and Best Aquaculture Practices BAP).
- Sourcing from farms engaged in credible Aquaculture Improvement Projects (AIPs).



To promote **climate-resilient aquaculture** aligned with Thai Union's Net Zero by 2050 goal.



## Broader benefits – to support:

- Thailand's national climate and sustainability targets.
- ADB's Strategy 2030, especially Operational Priorities on climate action, rural development, and regional integration.